

MTI INVESTMENT SE
IMPACT REPORT 2023





CONTENT

Introducing Our First Impact Report	4
Who we are	6
MTI Investments - Pioneering Sustainable Economic Growth in East Africa	6
Portfolio Geographic Footprint	7
Contributions to the SDGs	8
Key Highlights	10
MTI Investment Portfolio Impact	11
Portfolio Impact: Poverty eradication through job creation	12
Portfolio Impact: Sustainable Industrialization	15
Portfolio Impact: Gender Equality	19
Portfolio Impact: Climate Action	22
Portfolio Impact: Sustainable Consumption and Production	24
Appendix	26

INTRODUCING OUR FIRST IMPACT REPORT



Dear Shareholders, Partners, and Friends,

Welcome to MTI Investment's inaugural Impact Report. We are pleased to present an overview of the social and environmental impacts achieved by our portfolio companies in East Africa. We extend our gratitude to Elisabeth Fosseli Olsen, our intern from the University of Oslo, for her valuable contributions.

Our objective with this report is to offer a concise overview of our impact, with the intention of delving deeper into relevant metrics in future iterations. We value your feedback and remain committed to refining our approach to impact assessment.

Within this report, we highlight the significant social impact generated by our portfolio in East Africa. Our adherence to Environmental, Social, and Governance (ESG) principles, in alignment with the Sustainable Development Goals (SDGs), underscores our commitment to driving positive change in the region. Five separate themes can be found in the MTI Investment portfolio:

Empowering Communities, Eradicating Poverty:

Our investments are pivotal in the fight against poverty, directly addressing SDG 1. Companies like Zanrec, Shambani, Ecohomes and Mtaji are spearheading job creation initiatives and providing vital financial services to SMEs, lifting communities out of poverty and fostering economic resilience. By supporting sustainable livelihoods, we are not only driving economic growth but also promoting social inclusion and reducing inequality (SDG 8).

Sustainable Industrialization:

Our efforts have stimulated economic expansion and inventive advancements, concurrently fostering essential infrastructure vital for sustainable progress. Whether through Zanrec's waste management initiatives in Zanzibar, Ecohomes' construction projects promoting eco-friendliness, or Sunami Solar's renewable energy endeavors, our investments have ignited sustainable industrialization across various sectors, directly contributing to the achievement of SDG 9.

Championing Gender Equality:

We are dedicated to promoting gender equality across our portfolio, in line with SDG 5. Through initiatives like Mtaji's working capital financing (and female work force), we are part of financing much female led businesses, and Techbridge's support for women entrepreneurs, we are breaking down barriers and empowering women to thrive in all sectors of the economy. By ensuring equal opportunities for all, we are building a more equitable society. In MTI Investment we also ran an accelerator program in Sweden, specifically targeting female born entrepreneurs.

Leading the Charge on Climate Action:

Our portfolio companies are at the forefront of climate action efforts, contributing to SDG 13. From sustainable feed production at Chanzi, waste management by Zanrec to solar power projects by Sunergetic and Sunami Solar, we are driving innovation and resilience in the face of climate change. By promoting renewable energy adoption and sustainable practices, we are mitigating environmental risks and safeguarding the planet for future generations.

Pioneering Sustainable Consumption and Production:

Ecohomes and Shambani Milk exemplify our commitment to sustainable consumption and production, aligned with SDG 12. Through innovative construction practices and sustainable dairy farming, we are reducing environmental impact and promoting responsible resource use. By leading by example, we are inspiring others to adopt sustainable practices and contribute to a greener, more sustainable future.

In summary, our portfolio stands as a beacon of impactful and sustainable investing, driving positive change and creating lasting value for all stakeholders. As we navigate this journey, we are committed to not only meeting but exceeding expectations, striving to become the premier ESG play at Nasdaq First North and beyond. We push forward and continue to make strides towards a more inclusive and sustainable East Africa.

Warm regards,
Pontus Engström
CEO, MTI Investment SE

MTI Investment intern and Ph.D. candidate Elisabeth Fosseli Olsen has been helping MTI Investment in creating our first Impact Report. In this photo together with MTI Investment Director and interim Zanrec CEO Noah Amri Mwakanyamale, with Justin Madho, General Manager in Zanrec, at the Zanrec waste transfer site in Zanzibar.



WHO WE ARE

MTI INVESTMENTS - PIONEERING SUSTAINABLE ECONOMIC GROWTH IN EAST AFRICA

At the heart of MTI Investment lies a mission fueled by the spirit of Nordic industrial advancement, a venture that began in 2014 with Professor Trond Randøy from Norway, Pontus Engström, Ph.D., from Sweden, and Dr. Neema Mori from Tanzania. Named after the Swahili word for tree, "Mti," our ethos is deeply rooted in the nurturing and flourishing of small and medium-sized enterprises (SMEs) across East Africa, embodying growth, sustainability, and the potential to bear the fruits of long-term investment and dedication.

With a keen eye for innovation and a heart for impact, MTI Investment seeks businesses poised to become national or regional leaders. Our focus lies on empowering impact-oriented founders and teams with sustainable business models that not only strive for economic growth but also tackle societal, environmental, and climate challenges head-on. Our portfolio, rich in diversity, spans from financial services and dairy processing to agricultural processing and renewable energy, highlighting our commitment to sectors that promise immediate cash return and societal benefit.

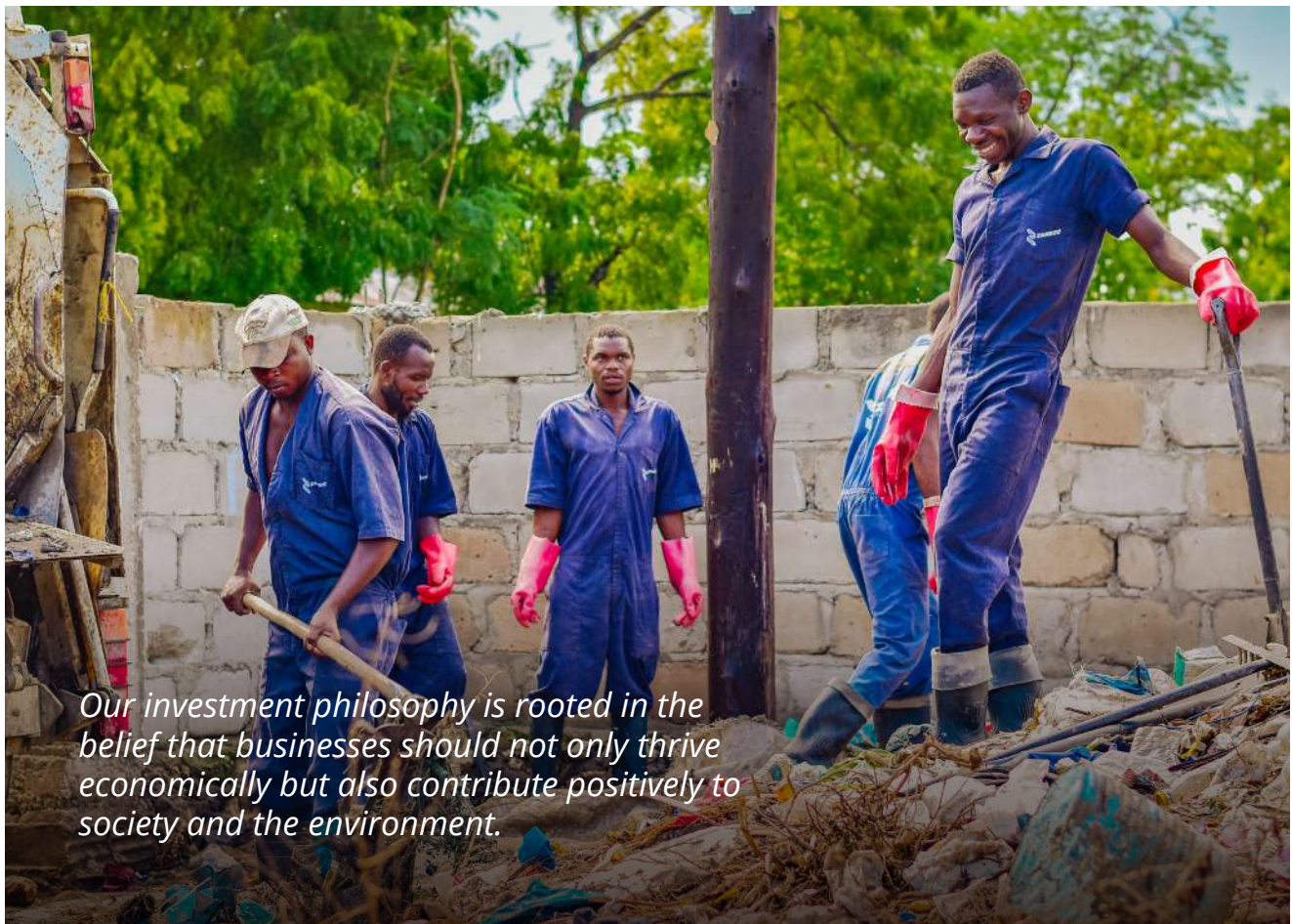
We aim to develop and harness long-term business potential in East African economies. Recent political reforms tackling government inefficiencies have paved the path for these countries

to expand telecommunications, rapidly develop mobile banking, experience high demand from healthy population growth (6% annually), grow exports, create better infrastructure, improve tax collection, discover gas, and strategically utilize agricultural resources.

Our mission is to help SMEs in East Africa to grow faster and become more profitable. With a decade of experience in East Africa, we have built a relational infrastructure with key stakeholders, such as universities, legal advisors, embassies, local investors, international PE-firms, and local businesses. Warm welcome to our new business hub for entrepreneurs in Dar es Salaam.

Ethical and Sustainable Investments:

Our investment strategy is intricately aligned with the Sustainable Development Goals (SDGs), focusing on firms that stand to benefit from population growth and contribute to elevating living standards. Environmental stewardship and ethical business practices are non-negotiable criteria. We conscientiously avoid investing in industries that do not meet these standards, such as tobacco, alcohol, and gambling, ensuring our investments promote a healthier, more sustainable, and ethical future.



PORTFOLIO GEOGRAPHIC FOOTPRINT



Tanzania

Zanzibar
Dar es Salaam
Kahama
Arusha
Morogoro

Zanrec
Ecohomes, MTI Investment, Mtaji, Chanzi
Tanswed
Chanzi
Shambani Milk

Kenya

Mombasa
Nairobi

Techbridge, Sunami Solar
Techbridge, Chanzi

Uganda

Kampala

Sunami Solar

CONTRIBUTIONS TO THE SDGS

Our investments have contributed to the realization of a number of Sustainable Development Goals in 2023.

All portfolio companies:



A minimum of half, if not more, of the portfolio companies:



Sustainable Development Goals

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17

Company name	Revenue 2023 (Euro)	MTI ownership	No poverty	Zero Hunger	Good health and wellbeing	Quality Education	Gender Quality	Clean water and sanitation	Affordable and clean energy	Decent work and economic growth	Industry, innovation and infrastructure	Reduced inequalities	Sustainable Cities and Communities	Responsible production and production	Climate action	Life below water	Life on land	Peace, justice and strong institutions	Partnerships for the goals
Shambani Milk	797 476	20,0%																	
Zanrec	363 516	49,0%																	
Mtaji	83 722	12,3%																	
Ecohomes	259 217	77,0%																	
Tanswed Agro	29 457	49,0%																	
Sunami Solar Kenya	128 629	44,0%																	
Sunami Solar Kenya	67 220	44,0%																	
Techbridge Accelerator	114 958	49,1%																	
Workpay	2 126 794	0,4%																	
Chanzi	108 617	-																	
MTI Accelerator	23 707	100,0%																	

1 We are basing the indirect job creation on a study by Gerhard Toews and Pierre-Louis Vézina published in 2022, building on the 2010 work by Enrico Moretti. The study established that out of one FDI job created, 4.4 jobs were created locally in Mozambique. Matthieu Charpe in a 2022 publication by the International Labor Organization (ILO), shows that the multiplier is 3-5 times higher in low-income countries than in high-income countries.



KEY HIGHLIGHTS

Key Investment buckets:



No Poverty



Gender Equality



Employment &
Decent Work



Sustainable
Industrialization



Climate action



10

Portfolio companies:



259

Direct jobs created



1,140¹

Indirect jobs created



8,387

Created reliable market
for smallholder farmers



MTI INVESTMENT PORTFOLIO IMPACT

In this inaugural Impact Report, we are proud to present an overview of the contributions made by MTI Investment's portfolio companies in East Africa, meticulously aligned with the Sustainable Development Goals (SDGs). Through strategic investments and innovative initiatives, our portfolio has made significant strides in five main areas: poverty eradication, sustainable industrialization, gender equality, climate action, and responsible consumption and production. These areas of impact not only reflect our commitment to sustainable development but also our dedication to creating a lasting positive influence on the



POVERTY ERADICATION THROUGH JOB CREATION:

Our portfolio stands as a beacon of progress in the fight against poverty, directly addressing job scarcity and youth unemployment. In 2023, our companies employed 259 people directly and contributed to 1140 jobs indirectly, securing a reliable market for 8,387 smallholder farmers. This effort not only fosters economic growth but also ensures the provision of decent work conditions, significantly uplifting communities across the region.



SUSTAINABLE INDUSTRIALIZATION:

We have catalyzed economic growth and innovation while building critical infrastructure necessary for sustainable development. From Zanrec's waste management solutions in Zanzibar to Ecohomes' eco-friendly construction and Sunami Solar's renewable energy solutions, our investments have spurred sustainable industrialization across diverse sectors, directly addressing SDG 9.



GENDER EQUALITY:

Our commitment to gender equality is evident across our portfolio, with companies like Mtaji, boasting a workforce that is 100% women, and Chanzi achieving gender parity among its staff. These initiatives not only promote women in leadership roles but also support economic empowerment and leadership opportunities for women, in line with SDG 5.



CLIMATE ACTION:

The portfolio's approach to combating climate change through innovative solutions and green technologies is a testament to our commitment to SDG 13. With companies like Zanrec and Chanzi reducing the methane emissions, our companies are at the forefront of mitigating climate change impacts and enhancing community resilience.



SUSTAINABLE CONSUMPTION AND PRODUCTION:

Our portfolio's contribution to sustainable consumption and production represents a critical pillar of our impact strategy, directly aligning with Sustainable Development Goal (SDG) 12. By fostering resource efficiency, sustainable infrastructure, and innovation, our companies have made significant strides in promoting environmental conservation alongside economic development and poverty reduction.

PORTFOLIO IMPACT: POVERTY ERADICATION THROUGH JOB CREATION



THE CHALLENGE

In the heart of Africa's economic development lies a pressing challenge: the enduring battle against poverty. Central to this struggle is the imperative need to bolster income generation for individuals and nations alike. Achieving this necessitates a multifaceted approach, emphasizing job creation, the fostering of new businesses, and the transition from informal employment to decent jobs through strategic policies, interventions, and collaborative efforts.

East Africa, with Tanzania as a case in point, exemplifies the urgency of this mission. Despite the positive growth rate of the Gross Domestic Product (GDP), rising to from 4.6% in 2022 to 5.1% in 2023 (The World Bank, 2023 ¹), the official employment rate is still high, reaching 8.90% of the population in 2022 (National Bureau of statistics, Tanzania). A startling one-third of the employed populace are deemed 'working poor,' earning below the poverty threshold. Annually, 800,000 job-seekers enter the market (World Bank, 2014 ²), yet only a fraction find opportunities offering financial security for their families. This scenario underscores the critical gap in stable, well-paying employment necessary for lifting millions out of poverty. The youth demographic, in particular, faces a daunting employment landscape, with unemployment rates of 3.5% in 2022 (The World Bank, 2024 ³). Although the unemployment rate for youth has decreased the last few years, this precarious situation calls for an urgent reimagining of Africa's employment sector to ensure the youth's immense potential can be harnessed for economic growth and societal progress.

Moreover, small and medium-sized enterprises (SMEs) stand as

pillars of economic development and job creation in Africa, making up over 95% of businesses and contributing significantly to the GDP (World Economic Forum, 2023 ⁴). These enterprises, many of which are women-owned and based in the agricultural sector, are instrumental in driving job creation and gender empowerment. Yet, their growth is hampered by a critical challenge: accessing capital. Traditional financial institutions often deem SMEs too risky, leaving a vast potential for economic contribution untapped due to funding gaps that restrict their expansion and technological advancement.

CONTRIBUTIONS

The MTI Investment portfolio stands as a beacon of progress in the fight against poverty in East Africa, directly addressing the critical challenges of job scarcity, youth unemployment, and the transition to formal employment through its diverse range of companies. In 2023 MTI portfolio companies employed 139 people and contributed to 733 jobs indirectly, as well as secured a reliable market for 8387 smallholder farmers. Each portfolio company not only fosters economic growth but also ensures the provision of decent work conditions, thereby contributing significantly to the upliftment of communities across the region.

Through these targeted initiatives, MTI Investment's portfolio not only addresses the immediate needs for jobs and livelihoods in East Africa but also lays the groundwork for sustainable economic development, youth engagement, and the transition towards formal employment sectors. This comprehensive approach ensures a contribution to lasting impact on poverty eradication, aligning closely with the Sustainable Development Goals and fostering a brighter future for the region.

1. <https://www.worldbank.org/en/country/tanzania/overview>

2. Tanzania in Figures 2018, National Bureau of Statistics, 2018.

3. <https://data.worldbank.org/indicator/SL.UEM.1524.ZS?locations=TZ>

4. <https://www.weforum.org/agenda/2023/07/why-priming-africa-s-smes-for-growth-is-about-more-than-money/>

Zanrec employs 35 individuals and supports an additional 70 jobs for rural women, providing vital employment to those with limited formal education and opening new avenues in the green economy. This initiative is pivotal in alleviating poverty and promoting sustainable business practices.

Mtaji extends working capital financing to SMEs, thereby catalyzing job creation and livelihood enhancement. With 3 direct employees and support for 6 administrative positions, Mtaji plays a crucial role in the economic ecosystem by empowering SMEs for broader impact.

Ecohomes offers employment to 7 individuals, focusing on job creation and safe working conditions for unskilled workers. This approach not only fosters economic growth but also ensures inclusivity and safety in the workplace.

Chanzi directly employs 41 individuals and indirectly supports an additional 150 jobs within the community, showcasing a significant contribution to rural livelihoods and economic empowerment.

Tanswed significantly impacts by improving agricultural yields, enhancing rice marketability, and creating sustainable income opportunities for farmers. With 20 employees, Tanswed exemplifies the potential of agricultural innovation in poverty reduction.

Techbridge, with 6.5 employees and indirectly supporting 120 jobs, focuses on nurturing startups and transitioning workers from informal to formal sectors, thereby addressing the challenge of informal employment head-on.

Sunami Solar/Sunergetic has created 20 jobs. Through their 320 active customers they have also a direct role in rural job creation through job-generating appliances such as refrigerators, televisions, and hairdryers. These appliances create direct employment opportunities within our systems. For instance, a hairdresser can hire an assistant, thereby creating two jobs.

Shambani Milk, with 26 employees, of which 27% are women and 63% are youth, directly engages 387 smallholder farms and 260 shops, demonstrating a profound impact on rural livelihoods, youth employment, and women's empowerment in agricultural communities.

WorkPay has created 100 jobs and contributed with both Smooth digital transition for approximately 1000 Small and Medium Enterprises in Africa, ensuring compliance for laws and regulations and at the same time securing descent work for the employers.

Active Investments; Zanrec; Mtaji, Ecohomes, Chanzi, Tanswed, Techbridge, Sunami Solar and Shambani Milk and Work Pay

SDG Impacted: 1 and 8





SUNAMI SOLAR

The MTI Investment portfolio Company Sunami Solar, owned via a 44% holding in Sunergetic AS, was established in 2017, currently operating in Kenya and Uganda. Their vision has been to bring electricity to homes in the rural areas of East-Africa at an affordable rate, and at the same time build awareness of income generating opportunities with solar energy. The company offer solar panels for access to clean energy independent of the national grid, and leasing of job appliance packages to generate income for households and micro-enterprises. The company combines solar energy with appliance packages to contribute to local income generation and our customers will increase their payment ability with an increased and stable income. In the past year, the company has under the leadership of Alf Bjørseth taken steps into larger and more commercial solar energy installations.

The Impact

As of 2023, the company has 320 active customers in rural areas in East Africa, and by providing off-grid electricity to marginalized areas, the company has enabled to facilitate access to renewable energy together with income generating appliances, and thereby contribute to creating new jobs, reduce poverty and increase societal inclusion. It has deployed 482 solar home systems in rural off-grid areas of Kenya and 67 systems in rural off-grid areas in Uganda. Additionally, Sunami Solar's solutions has contributed with households saving money with clean and renewable energy from solar power and improving the health for people in a number of households previously using kerosene/paraffin as a source to light. Beyond the direct impact on energy access, Sunami Solar initiatives have contributed to job creation in the region. Specifically, the company has generated 84 direct employment opportunities and supported 369 indirect jobs, thereby fostering economic development in the communities where the solar home systems are installed. Looking forward, we expect more impact in commercial installations, which should create more jobs and ensure a more sustainable business model.

PORTFOLIO IMPACT: SUSTAINABLE INDUSTRIALIZATION

THE CHALLENGE

East Africa is at a critical juncture in its pursuit of reaching a sustainable industrialization and development. In Tanzania, as in much of East Africa, the quest to catalyze innovation and construct resilient infrastructure essential for sustainable industrialization faces formidable barriers. A significant hurdle is the scarcity of accessible and dependable technology and capital, constraining the potential of small and medium-sized enterprises (SMEs) to innovate and grow.

Moreover, the pace of urbanization in Tanzania is among the fastest in Africa, with urban population growth rates exceeding 6% annually. This rapid urban expansion tests the limits of sustainable housing, transportation, and public services provision. Cities burgeon under the weight of increased congestion, sub-standard waste management, and the spread of informal settlements, adversely affecting residents' quality of life. The

challenges of creating sustainable cities and communities are compounded by inadequate integrated urban planning and investment in sustainable infrastructure. For instance, less than 30% of urban residents have access to improved sanitation facilities, highlighting the infrastructural inadequacies that plague urban areas.

CONTRIBUTIONS

The MTI Investment portfolio stands as a testament to strategic and impactful investment in East Africa, directly addressing the region's pressing challenges, particularly those encapsulated in Sustainable Development Goal (SDG) 9: Industry, Innovation, and Infrastructure. Through targeted investments in diverse sectors, MTI Investment not only catalyzes economic growth but also contribute with fostering innovation and building the critical infrastructure necessary for sustainable development in Tanzania and beyond.



Zanrec fosters innovation in waste management and recycling processes, directly impacting infrastructure development by promoting sustainable waste disposal and recycling practices in Zanzibar. The island's municipalities, lacking both equipment and expertise in waste management, struggle to keep up with the escalating waste volumes, and Zanrec's pioneering solution is an important response to the island's escalating waste problem.

Mtaji enhances financial infrastructure by providing the innovative financial service 'pay-as-you-sell', and by doing so, the company both provide short-term working capital financing to SMEs, and also plays a pivotal role in strengthening the SME ecosystem in Tanzania. By providing advances against outstanding invoices, Mtaji not only assists in immediate financial needs but also contributes to building trust within the SME ecosystem. This trust is vital for the long-term sustainability of these businesses and encourages a more collaborative and robust business environment. As SMEs grow and become more stable, they can create a multiplier effect, stimulating further economic activity and development in various sectors.

Ecohomes contribute to sustainable infrastructure by building eco-friendly homes, utilizing innovative construction methods and materials that are environmentally sustainable and energy-efficient. Ecohomes' innovative approach to construction using Light Gauge Steel technology directly contributes to addressing Tanzania's challenges of poverty, environmental sustainability, and the urban housing shortage.

Chanzi drives innovation within the agricultural sector, creating value-added products and services that improve food processing and distribution infrastructure.

Tanswed innovates in agricultural processing, enhancing the rice value chain through improved crop yields and processing techniques, which in turn supports infrastructural development in the agricultural sector.

Techbridge promotes industry and innovation in Kenya by supporting tech startups with the potential to improve various sectors, improving the technological infrastructure and fostering a culture of innovation.

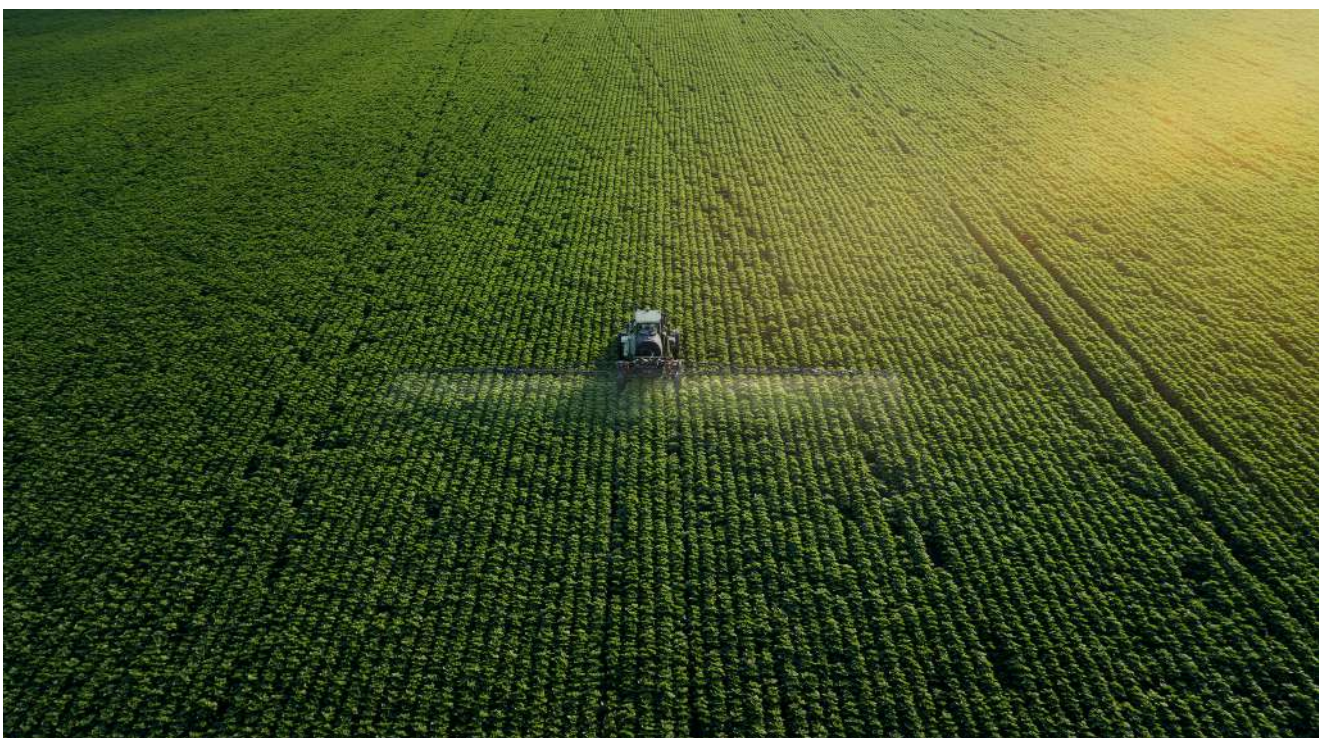
Sunami Solar advances infrastructure by providing renewable solar energy solutions to off-grid communities, contributing to the development of sustainable energy infrastructure in several East-African countries.

Shambani Milk strengthens the dairy industry's infrastructure through innovative processing and distribution methods, ensuring sustainable growth and development in the agricultural sector and in rural areas of Tanzania.

WorkPay contributes to SDG 9 by innovating and building infrastructure that allows SMEs to operate online globally for the first time, enabling cross-border hiring and fostering diversity. This infrastructure bridges the talent gap, allowing European companies to access youth talent in regions with job shortages, thereby promoting decent work opportunities.

Active Investments; Zanrec; Mtaji, Ecohomes, Chanzi, Tanswed, Techbridge, Sunami Solar and Shambani Milk and WorkPay

SDG Impacted: 9 and 11



ZANREC PLASTIC COMPANY LTD

In the picturesque island of Zanzibar, rapid tourism growth, coupled with inadequate waste management infrastructure, has led to an environmental predicament. The island generates over 96,000 metric tonnes of waste a year and the equivalent of the weight of a Boeing 747 gets dumped on Zanzibar every day, contaminating the environment and causing serious consequences to public health and the economy.

The MTI Investment portfolio company Zanrec is a pioneering waste management company in Zanzibar, and presents a dynamic solution to the island's escalating waste problem. Founded by Erik Gulbrandsen, Switch Responsible Ventures and the Rylander Foundation in 2011, Zanrec has expanded its scope beyond just plastic waste to address the broader waste management needs. By partnering with local hotels, which initially numbered 11 and have since grown significantly, currently partnering with 170 out of approximately 600 hotels on the island, Zanrec has established a robust system for waste collection and processing. Their approach is comprehensive, involving the collection, separation, and recycling of various waste types, including plastic, glass, and metal.

Zanrec's initiative not only targets effective waste disposal but also emphasizes the importance of recycling, composting, and sustainable practices. This innovative approach addresses the critical lack of waste management infrastructure in Zanzibar, changing the landscape of environmental stewardship on the island.

The impact of Zanrec's work in Zanzibar is profound and multi-faceted. By implementing a systematic waste management process, they have significantly reduced the prevalence of indiscriminate dumping, which was a common practice due to the absence of proper disposal facilities. This initiative has led to a reduction in environmental pollution, contributing to cleaner communities and healthier ecosystems. Furthermore, Zanrec's work directly combats health hazards, such as cholera, that arise from poor waste management. Their emphasis on education and community involvement in sustainable practices fosters a culture of environmental consciousness. Zanrec's approach not only benefits the tourism sector by maintaining the island's natural beauty but also provides employment opportunities, thereby contributing to local economic growth.



Zanrec's efforts in building a circular waste system:

Collection and Separation Zanrec starts by collaborating with hotels, homes, and local communities to collect waste. They have a system in place where waste is collected several times a week. Before collection begins, Zanrec conducts waste training with staff and community members to educate them on the importance of recycling and separation of waste. This training is crucial for ensuring that the waste can be effectively processed later.

Recycling and Processing Once collected, the waste is taken to Zanrec's site for further separation and processing. Different types of waste, such as food waste, plastic, glass, metal, and cans, are segregated. For instance, plastic is sorted for recycling, glass and cans are sold to local NGOs, and food waste, which constitutes around 70% of the collected waste, is composted.

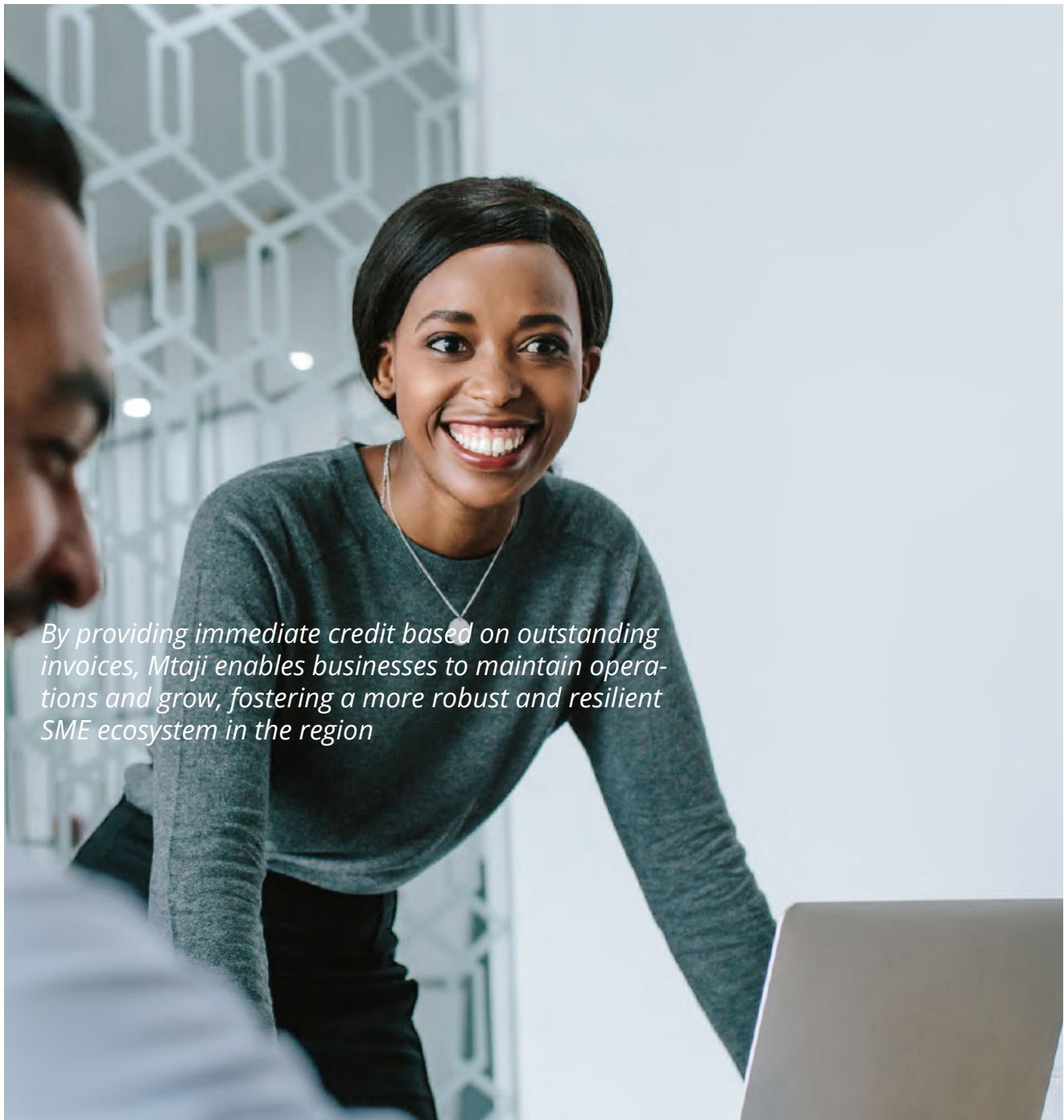
Composting The composting process transforms organic waste into fertilizer, which is then sold back to hotels and local farmers. This practice not only reduces the amount of waste

going to landfills but also supports sustainable agriculture by providing an organic fertilizer.

Recycling and Upcycling For materials like plastic, Zanrec engages in both recycling and upcycling. The plastics are either shipped to Dar es Salaam for further recycling, or used by local organizations to make products like magnets or cook-stoves, which are sold to tourists and locals. Glass is also upcycled into art pieces by local organizations.

Economic Empowerment Zanrec's system provides employment opportunities, particularly for women, in waste separation and processing activities. This not only helps in waste management but also contributes to local economic development.

Educational Initiatives Beyond physical waste management, Zanrec is involved in educational programs. They work with children in villages, encouraging them to collect plastic and bring it to swap shops, where they can exchange it for books, shoes, or school uniforms. This initiative educates the younger generation about the value of waste and recycling.



By providing immediate credit based on outstanding invoices, Mtaji enables businesses to maintain operations and grow, fostering a more robust and resilient SME ecosystem in the region

MTAJI WETU FINANCE LTD.

One of the major challenges faced by SMEs in Tanzania is a difficulty in accessing capital. This issue is often due to their perceived high risk and lack of collateral required by traditional lending institutions. Challenges include liquidity constraints due to the mismatch in payment cycles with suppliers and clients, the risk of client non-payment, and the inability to offer collateral for bank loans. This financial bottleneck hinders their growth and potential impact on the local economy.

The MTI Investment portfolio company Mtaji Wetu Finance was founded in 2019, aiming at alleviating these financial burdens by introducing an innovative customer financing product called 'Pay As You Sell.' The founders built on some of the real challenges seen in several of MTI's existing portfolio investments

and began testing initially within MTI's portfolio, but has since expanded beyond. The goal for 2024 is to add one new customer every week. This service is designed to solve liquidity issues by allowing companies to obtain goods in advance with a cash deposit and then repay in installments. Mtaji provides an advance payment for outstanding invoices, which also serves as collateral. This solution not only offers immediate credit to help businesses buy more goods, thereby fostering customer loyalty and improving working capital cycles but also supports SME growth with financial and advisory services. By providing immediate credit based on outstanding invoices, Mtaji enables businesses to maintain operations and grow, fostering a more robust and resilient SME ecosystem in the region.

PORTFOLIO IMPACT: GENDER EQUALITY

CHALLENGE

Gender inequality in East Africa presents significant challenges across various sectors, including in livelihood, job creation, and management positions. The region grapples with deeply rooted societal norms and economic structures that limit women's access to equal opportunities.

In terms of livelihood, women often face restricted access to resources such as land and credit, which are crucial for farming and entrepreneurship. According to the Food and Agriculture Organization (FAO), women in Africa comprise a large percentage of the agricultural workforce but have less than 10% ownership of the land. This discrepancy significantly hampers their productivity and economic independence.

Job creation efforts in East Africa frequently often overlook the gender dimension, leading to a concentration of women in informal and lower-paying sectors. The International Labour Organization (ILO) reports that women's employment is often characterized by informal arrangements, lacking in social protection

and job security. This situation is exacerbated by a lower literacy and education rate among women compared to men, further limiting their employment opportunities in higher-paying sectors.

In the realm of management positions, the gap is even more pronounced. According to the African Development Bank, only a fraction of senior management and board positions in African companies are held by women. This underrepresentation in leadership roles perpetuates gender stereotypes and limits the potential for gender-sensitive policymaking and business strategies.

CONTRIBUTIONS

The MTI portfolio showcases a significant commitment to addressing gender inequality challenges in East Africa, aligning closely with Sustainable Development Goal (SDG) 5, which aims to achieve gender equality and empower all women and girls. Each company within the portfolio contributes to this goal through various strategies and initiatives:



Zanrec has 40% of its management held by women. Additionally, the company emphasizes job creation in rural areas, providing vital employment opportunities for those with limited formal education. Zanrec thus both promotes women in leadership roles, and directly supporting SDG 5 by enhancing women's economic empowerment and leadership opportunities. Perhaps more importantly, plastic recycling is an activity that create jobs towards as 50 or more local women, and as this business grows, so will the opportunities for income generating jobs for women in Zanzibar.

Mtaji boasts a workforce that is 100% women, with 25% of its board members being female. This structure promotes gender equality at all levels of the organization, embodying SDG 5's aim to ensure women's full and effective participation and equal opportunities for leadership. Some of the larger businesses financed by Mtaji are also female led, and in turn cater mostly to female customers.

Chanzi has achieved gender parity among its staff, with 59% being women, and has appointed a female as the first site manager. This demonstrates Chanzi's commitment to gender equality in employment and leadership positions, aligning with SDG 5 by promoting equal opportunities for women.

Tanswed addresses the gender gap in agriculture by empowering female smallholder farmers, who constitute a majority of Tanzania's agricultural workforce. This initiative directly contributes to SDG 5 by supporting women's access to employment and economic resources in a traditionally male-dominated sector.

Techbridge's own staff has a percentage of 46% of its staff and 100% of its management being women, alongside 50% female board representation. Additionally, the company focuses on attracting women entrepreneurs in the tech sector. This effort is pivotal in breaking the gender barriers in the tech industry, fostering an inclusive environment that promotes gender equality in line with SDG 5.

Sunami Solar has a small team and is undergoing some

change. The company also enables new business opportunities and job creation through income-generating appliances, in particular through the package that enable charging of phones in households, contributing to economic growth and decent work for all, including women, thereby indirectly supporting SDG 5 by promoting gender-inclusive economic empowerment. In Kenya 60 units are registered under female ownership, while 422 units are registered under males. In Uganda 11 are registered under females and 56 under males.

Shambani Milk's has 27% female staff and 33% female members of the board. The company also directly impacts rural livelihoods by engaging smallholder farmers, the majority of whom are Masai women, and by having one-third of its management team being female. This approach not only supports job creation for women and indigenous people but also exemplifies commitment to SDG 5 through the empowerment of women in rural communities.

WorkPay has a high contribution of women in the middle management. In addition, 1/3 of the senior management are women.

MTI Investment SE also contributed positively in that it during 2023 organized and ran an accelerator program in partnership with Ester Foundation, targeting specifically foreign born female entrepreneurs in Sweden. This program was financed by the Wallenberg Foundation. In total 11 female entrepreneurs participated in the program which was a great success for the participants.¹

Active Investments: Zanrec, Mtaji, Chanzi, Tanswed, Ecohomes, Techbridge, Sunami Solar, Shambani Milk and WorkPay

SDG Impacted: 5, 8 and 10



1. For more information, please see <https://www.stiftelsenester.se>





TECHBRIDGE

TechBridge contributes to Gender Equality by aiming to attract more women into their program, despite the challenges of low female representation in the tech sector. They actively seek to include women in their startup programs and address the gender gap, even if they haven't progressed as far as others. However, due to operating commercially and needing the best startups, achieving a 30% female target is challenging. Nonetheless, they recognize the importance of SDG 5 in attracting and supporting women entrepreneurs.

In summary, TechBridge's efforts to include women in their startup programs align with SDG 5's aim of achieving gender equality and empowering all women and girls.

SHAMBANI MILK

Shambani Milk, a dairy company operating primarily in Morogoro, Tanzania, contributes significantly to Sustainable Development Goal (SDG) 5, which focuses on gender equality and women's empowerment.

Shambani Milk directly impacts 387 smallholder farmers, primarily from the Masai community, by providing them with a reliable market for their milk. This initiative empowers Masai women who are primarily involved in milk production, granting them financial independence and purchasing power. The company's operations also contribute to the local economy by creating jobs and facilitating business transactions, thereby fostering economic growth and stability. Through its larger distributors of milk it also creates jobs, of which several are women. However, this remains to be studied further.



PORTFOLIO IMPACT: CLIMATE ACTION

CHALLENGE

Climate change poses a profound challenge to East Africa, a region that is experiencing some of the most severe impacts of global warming. These challenges include increased variability in weather patterns, leading to extreme weather events such as prolonged droughts, unpredictable rainfall, and devastating floods. Such climatic shifts not only threaten the region's biodiversity but also jeopardize food security, water availability, and the livelihoods of millions who depend on agriculture, which is highly sensitive to climate conditions.

Rising temperatures and changing precipitation patterns have exacerbated the spread of pests and diseases, affecting both crops and livestock, and thereby reducing agricultural productivity. This scenario is particularly dire in East Africa, where agriculture forms the backbone of many countries' economies and employs a large portion of the population. Moreover, climate

change is contributing to the degradation of natural resources, including water bodies and land, leading to increased competition for these already scarce resources. This competition can escalate into conflict, further destabilizing the region.

CONTRIBUTIONS

MTI Investment's portfolio presents a comprehensive approach towards combating climate change challenges in East Africa, aligning with Sustainable Development Goal (SDG) 13, which focuses on taking urgent action to combat climate change and its impacts. Each company within the portfolio contributes uniquely to this goal through innovative solutions, emphasizing sustainability, resource efficiency, and green technologies. The MTI Investment's portfolio demonstrates how businesses can play a critical role in mitigating climate change impacts and enhancing community resilience, in alignment with the global commitment to SDG 13.



Zanrec plays a crucial role in managing waste in villages and around hotels, significantly reducing methane emissions by diverting organic waste from landfills to composting processes. This effort directly contributes to SDG 13 by mitigating one of the potent greenhouse gases responsible for global warming.

Ecohomes demonstrates a commitment to sustainable construction practices by using recycled steel instead of traditional bricks and avoiding the use of mortar, significantly reducing water consumption in areas facing water scarcity. Their approach minimizes environmental impact, aligning with SDG 13 by promoting responsible resource use and reducing the carbon footprint of construction activities.

Chanzi has established sites capable of removing significant amounts of CO₂ and methane from the atmosphere daily, through the capacity of 49,000 trees. By avoiding the production of 9,60 metric tonnes of CO₂ and 16,36 metric tonnes of methane per day, Chanzi actively contributes to climate action efforts, showcasing a direct impact on SDG 13 by engaging in carbon sequestration and methane reduction.

Tanswed addresses the issue of deforestation by providing an alternative to wood and charcoal, directly contributing to the reduction of deforestation rates. This initiative supports SDG 13 by promoting sustainable land use practices and

reducing pressure on natural forests, which are crucial for carbon storage and biodiversity.

Techbridge focuses on startups that offer environmental benefits, including those addressing climate change through carbon reduction, climate resilience, or environmental conservation. By supporting these startups, Techbridge contributes to SDG 13 by fostering innovation in climate action solutions and enhancing the community's resilience to climate change impacts.

Sunami Solar transitions households to solar power, directly reducing reliance on biomass and fossil fuels, which are significant contributors to global warming and environmental degradation. This switch to renewable energy sources exemplifies the actions needed to combat climate change, in line with SDG 13, by promoting clean energy consumption and reducing greenhouse gas emissions.

Active Investments: Zanrec, Ecohomes, Chanzi, Tanswed, Techbridge, Sunami Solar

SDG Impacted: 13, 3



CHANZI

The MTI Investment portfolio company Chanzi represents a pioneering force in combating climate change through its innovative waste management and sustainable feed production strategies, directly supporting Sustainable Development Goal (SDG) 13. By introducing Black Soldier Fly (BSF) larvae as a sustainable protein source for animal feed, Chanzi addresses the critical issues of environmental degradation and food security, showcasing a significant step forward in East Africa's fight against climate change.

Chanzi's business model transforms organic waste into high-quality protein, reducing reliance on traditional feed sources like fish and soybeans, which are linked to environmental challenges such as overfishing and deforestation. This not only conserves marine biodiversity but also minimizes the agricultural land footprint, contributing to a reduction in carbon and methane emissions.

Chanzi's operations have a profound environmental impact. By protecting over 2.4 metric tonnes of wild fish daily and using 1,342 fewer acres than traditional soybean farming, Chanzi significantly reduces the ecological footprint of livestock farming. Its facilities have avoided producing 9.60 metric tonnes of CO₂ and 16.36 metric tonnes of methane per day, directly contributing to climate action efforts by mitigating greenhouse gas emissions and promoting sustainable agricultural practices.

Chanzi's approach has transformative social implications for smallholder farmers. By providing access to sustainable and affordable animal feed, Chanzi enhances livestock health and productivity. This not only increases farmers' incomes and livelihood security but also contributes to community-level food security by ensuring a steady supply of animal-based products. Approximately 8,000 smallholder farmers in Tanzania have already benefited from Chanzi's products, underscoring the significant social and environmental ripple effects of their work.



PORTFOLIO IMPACT: SUSTAINABLE CONSUMPTION AND PRODUCTION

CHALLENGE

In the endeavor of securing economic growth in East Africa, a key challenge revolves around balancing rapid economic development with environmental preservation and resource efficiency. Related to this, is the East hurdle in achieving sustainable consumption and production. These include high levels of resource extraction and dependency on natural resources for livelihoods, combined with inadequate waste management systems, low recycling rates, and limited awareness of sustainable practices among consumers and producers alike.

The region's rapid population growth and urbanization further strain its natural resources, leading to overexploitation and environmental degradation. This situation is exacerbated by the

effects of climate change, which impacts water availability, agricultural productivity, and food security, thereby complicating efforts towards sustainability.

CONTRIBUTION

MTI Investment portfolio companies have contributed to addressing these challenges by promoting resource efficiency, sustainable infrastructure, and innovation. Their efforts are severe in terms of achieving sustainable consumption and production in East Africa, and in doing so, they also contribute to support environmental conservation while also aiming for economic development and poverty reduction.



Zanrec focuses on improving waste management practices by engaging in recycling and composting activities, significantly reducing landfill waste and methane emissions. By diverting organic waste from landfills, Zanrec promotes sustainable waste management practices that are crucial for minimizing environmental impact, thereby directly contributing to SDG 12.

Ecohomes utilizes recycled steel in construction, reducing the demand for bricks and mortar and, consequently, the water usage and carbon footprint associated with traditional building materials. This innovative approach to construction aligns with sustainable consumption by promoting the use of sustainable materials and processes.

Chanzi addresses the overdependence on traditional feed sources by producing sustainable animal feed from Black Soldier Fly larvae, which reduces the ecological footprint of livestock farming. This initiative supports SDG 12 by promoting sustainable agricultural practices and reducing reliance on overexploited natural resources.

Tanswed offers an alternative to wood and charcoal by tackling the waste problem, contributing to reduced deforestation and promoting the use of sustainable energy sources. This initiative aligns with SDG 12 by reducing the environmental impact of energy consumption in rural households.

Techbridge encourages startups that focus on environmental benefits, including sustainable consumption and production. By supporting innovations that contribute to sustainable industries, Techbridge helps mitigate environmental degradation and promotes efficient resource use.

Sunami Solar enables the transition to solar power, reducing reliance on biomass and fossil fuels. By promoting renewable energy, Sunami Solar contributes to sustainable energy consumption, which is a key aspect of SDG 12.

Shambani Milk engages smallholder farmers in sustainable dairy farming practices, thereby contributing to efficient resource use and sustainable agricultural practices. By promoting sustainable livestock management, Shambani Milk addresses both economic and environmental aspects of SDG 12.

Active Investments; Zanrec, Ecohomes, Chanzi, Tanswed, Techbridge, Sunami Solar, Shambani Milk

SDG Impacted: SDG 12





ECOHOMES

Ecohomes is contributing to changing the construction industry in Tanzania by addressing the dual challenges of sustainable housing and environmental conservation. In the face of increasing housing demand and the environmental degradation caused by traditional construction methods, Ecohomes offers a solution that is both innovative and sustainable.

At the heart of Ecohomes' approach is the utilization of Light Gauge Steel (LGS) technology. This method not only reduces the environmental footprint of construction activities but also offers a quicker, less labor-intensive alternative to conventional building techniques. By employing LGS, Ecohomes minimizes the need for extensive foundations, leading to less disturbance to the natural environment and a reduction in the use of finite resources such as timber and water.


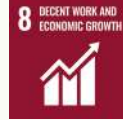
Ecohomes' commitment to zero waste on-site and the use of recycled steel in construction exemplifies its dedication to

environmental sustainability. The replacement of treated timber with steel struts significantly cuts down on deforestation and reduces the consumption of sand and water traditionally required for construction. This method aligns with the global push towards reducing resource depletion and mitigating climate change, showcasing Ecohomes' role in promoting sustainable consumption and production patterns.

Through its innovative construction practices, Ecohomes is making a tangible impact on promoting sustainable consumption and production. By streamlining the building process and reducing the environmental impact of construction, Ecohomes is leading the way towards a greener construction industry in Tanzania. Their efforts to save water and trees, previously heavily exploited for construction, mark a significant stride towards achieving global sustainability goals, particularly SDG 12.






APPENDIX






MTI contributes to no poverty, end hunger, improved health, gender equality, employment and toward building resilient infrastructure.

COMPANY							
	SDG 1 NO POVERTY	SDG 2 END HUNGER	SDG 3: IMPROVE HEALTH AND WELL-BEING	SDG 5 GENDER EQU- ALITY	SDG 5 WOMEN IN MANA- GEMENT	SDG 8 EMPLOYMENT AND DECENT WORK FOR ALL	SDG 9 BUILDING RESILIENT INFRASTRUCTURE, SUSTAINABLE INDU- STRIALIZATION, AND FOSTER INNOVATION
ZANREC	Jobs and livelihood for rural men and women. Zanrec provides crucial employment opportunities to locals, many of whom lack formal education, thus directly contributing to poverty alleviation by offering stable income sources.		Remove waste from villages, improving quality of water and safe playgrounds. For children. By managing waste effectively and reducing improper disposal, Zanrec's operations help mitigate health risks associated with pollution and contaminated water, contributing to the overall well-being of the community.	Jobs to rural women	40% of the management are women.	35 employees. In addition to 70 jobs for rural women. Providing formal employment with benefits, Zanrec contributes to economic growth while ensuring decent work conditions. Their efforts in recycling and waste management also open up new business opportunities in the green economy.	Building infrastructure for plastic collection and recycling.
MTAJI	Short term loans to SMEs, which in turn creates jobs and livelihood.			100% of staff are women.	25% of the board members are female	3 employees, in addition to contributing to 6 administrative jobs..	Contributes with necessary financial support for SMEs to expand, and innovate for economic progress
ECOHOMES	Jobs and livelihood for uneducated people.				14% of staff are women.	7 employees. Ecohomes ensure that the work conditions are safe for all, both direct and indirect employees.	Ecohomes designs, manufactures, and builds affordable housing using the modern technology of cold steel forming. The company also diversify from traditional brick and mortar building methods to more advanced, efficient, affordable, and environmentally friendly methods of using Light Gauge Steel.
CHANZI	Jobs and livelihood to rural people in the communities.	The frass products i helps farmer to produce higher yields for their families and the communities	The company's products deliver more nutrient rich diets for those consuming agricultural products and animal products	50% of staff are women.	59% of staff are women. The first site manager of the company is female	41 employees, and contributed to additional 150 jobs in the value chain.	Chanzi's new innovations, such as biochar and biogas, as well as on-site infrastrucutre are their main contributio

COMPANY							
	SDG 1 NO POVERTY	SDG 2 END HUNGER	SDG 3: IMPROVE HEALTH AND WELL-BEING	SDG 5 GENDER EQU- ALITY	SDG 5 WOMEN IN MANA- GEMENT	SDG 8 EMPLOYMENT AND DECENT WORK FOR ALL	SDG 9 BUILDING RESILIENT INFRASTRUCTURE, SUSTAINABLE INDU- STRIALIZATION, AND FOSTER INNOVATION
TANSWED	By improving crop yields and enabling farmers to sell surplus produce, the company helps create sustainable income opportunities		Increasing access to nutritious food is a fundamental component of maintaining good health and preventing malnutrition and related health issues.	The company's initiatives directly empower women, as 50% of Tanzania's smallholder farmers are women.	?	20 Employees. Additionally, Tanswed's focus on adding value to the rice product and by-products enhances the overall attractiveness and quality of the rice, which can lead to better prices and marketability.	By introducing innovative machinery and processes in rice processing, the company improves the infrastructure for smallholder farmers, including their access to markets.
TECHBRIDGE	By focusing on job creation, particularly in the informal sector, and to transition individuals from informal to formal employment.			By explicitly aiming to attract women entrepreneurs within the tech sector. TechBridge aims to attract female entrepreneurs and facilitate their entry into the program, despite the challenges of operating commercially in a sector with low female representation. This effort contributes directly to gender equality by fostering an inclusive environment that supports women in tech.	46% staff are women. 100% of management are women, and 50% of the board are women	6,5 employee, and indirectly 120 jobs, as Techbridge's primary goal is to create employment through startups, and to transition individuals from the informal to the formal sector.	Techbridge is contributing to building an ecosystem that promote innovations and create jobs and contribute to developing infrastructure that supports economic growth in Kenya

COMPANY	      						
	SDG 1 NO POVERTY	SDG 2 END HUNGER	SDG 3: IMPROVE HEALTH AND WELL-BEING	SDG 5 GENDER EQU- ALITY	SDG 5 WOMEN IN MANA- GEMENT	SDG 8 EMPLOYMENT AND DECENT WORK FOR ALL	SDG 9 BUILDING RESILIENT INFRASTRUCTURE, SUSTAINABLE INDU- STRIALIZATION, AND FOSTER INNOVATION
SUNAMI SOLAR	By supplying income-generating appliances, Sunami Solar enables new business opportunities and job creation, promoting sustained, inclusive economic growth and decent work for all.					Yes through business model	Sunami Solar's innovative approach to providing solar solutions and their commitment to service and maintenance represent a significant contribution to building resilient infrastructure and fostering innovation in rural energy access.
SHAMBANI MILK	Jobs and livelihood to rural smallholder farmers and the youth. Shambani Milk contributes to job creation for youth, as well as smallholder farmers, including indigenous groups. In rural areas. 387 smallholder farms, mostly Masai, were provided jobs indirectly by being subcontractors and selling their milk to Shambani Milk. Also 260 shops are selling their products, contributing to adding income to these shopholders.		Shambani provides products that stay as natural as possible and are one of the few companies providing dairy products in Tanzania without stabilizers - which partly comes from genetically modified maize).	Most of the smallholder farmers who are selling milk to Shambani Milk are Masai women.	1/3 of the management are female.	26 employees, out of which 7 are females (27%). Strong contribution to youth jobs, as 63% of the staff are youth (lower than 35 years). In. Being subcontractors to Shambani Milk, Masai women in rural areas) are in addition been provided a reliable market for their milk.	

COMPANY	<div> <div>  SDG 6: CLEAN WATER AND SANITATION </div> <div>  SDG 7: AFFORDABLE AND CLEAN ENERGY </div> <div>  SDG 12: SUSTAINABLE CONSUMPTION AND PRODUCTION </div> <div>  SDG 13: CLIMATE ACTION </div> <div>  SDG 15: LIFE ON LAND; </div> </div>				
ZANREC	Zanrec contributes to clean beaches, and in reducing the dumping of waste in the communities, and in the woods. By doing so they also contribute to clean underground waters in the villages.	Zanrec is exploring to convert waste to biogas, but has not began operations yet.	Zanrec's focus on separating, recycling, and repurposing waste aligns with sustainable consumption and production patterns, reducing the environmental impact of waste.	Zanrec manages waste in villages and around the hotels and in doing so, they contribute to reduce the methane gas that otherwise would go out in the air. By diverting organic waste from landfills to composting, Zanrec helps reduce methane emissions, a potent greenhouse gas, thus contributing to climate action efforts.	Zanrec contributes to cleaner land, collect waste that otherwise would have lying in the communities.
MTAJI					
ECOHOMES	Ecohomes uses steel which can be recycled steel in construction instead of bricks, which is traditionally used for building houses in Tanzania. In doing so, they do not use mortar in the construction of infrastructure, and in doing so, they decrease the water consumption in areas facing water scarcity.			Minimal wastage apart from using low energy devices (power screw drivers) to power our tools at site. We try not to use Fossil fuel burning generators to charge our rechargeable devices.	
CHANZI	Each Chanzi site consists of 4,800 hectares of land under sustainable management. A single site protects over 2,4 metric tonnes of wild fish a day.	Biochar is a new product at Changi. This sustainable fuel offers a cheaper and environmentally friendly alternative to gas, firewood and other forms of fuel.		The current site has the capacity of 49,000 trees with regards to emission removal from the air. Chance's sites avoid producing 9,60 metric tonnes CO2 per day, as well as they avoid producing 16,36 metric methane per day.	BSF farming demands 671 acres less than soya farming to produce an equivalent amount of protein per year. With two sites operating, Chanzi has used 1342 less acres, which make significant contributions to SDG15, by limiting the enrichment on the environment as well as their geographical footprint in any one location.
TANSWED		Tanswed is pioneering the conversion of rice husks, a by-product of rice milling, into briquettes for use as a clean energy source. The company offer an alternative to wood and charcoal	By focusing on reducing post-harvest losses and converting waste into valuable products, Tanswed promotes more sustainable agricultural practices,	This initiative not only tackles the waste problem but also contributes to reducing deforestation by offering an alternative to wood and charcoal	

					
COMPANY	SDG 6: CLEAN WATER AND SANITATION	SDG 7: AFFORDABLE AND CLEAN ENERGY	SDG 12: SUSTAINABLE CONSUMPTION AND PRODUCTION	SDG 13: CLIMATE ACTION	SDG 15: LIFE ON LAND;
TECH-BRIDGE		<p>TechBridge's support for startups like Sunami Solar, which facilitates access to renewable energy sources in rural areas, directly contributes to SDG 7. By enabling access to solar-powered appliances, these startups help reduce reliance on non-renewable energy sources, promoting cleaner and more affordable energy solutions.</p>	<p>Startups that develop solutions for sustainable urban living, whether through energy-efficient buildings, waste reduction technologies, or sustainable transportation, receive support from TechBridge. These contributions aid in making cities and human settlements inclusive, safe, resilient, and sustainable.</p>	<p>TechBridge's emphasis on startups with environmental benefits extends to those addressing climate change. Whether through innovations in carbon reduction, climate resilience, or environmental conservation, supporting such startups directly contributes to urgent action to combat climate change and its impacts.</p>	<p>Support for startups involved in sustainable agriculture, forestry, or land use practices contributes to protecting, restoring, and promoting sustainable use of terrestrial ecosystems, combating desertification, halting and reversing land degradation, and halting biodiversity loss.</p>
SUNAMI SOLAR		<p>Sunami Solar Ltd. offers off-grid solar energy solutions to rural households, directly contributing to SDG 7 by providing affordable, reliable, and modern energy services.</p>	<p>Sunami Solar's renewable energy solutions replace pollutive energy sources like kerosene, leading to more sustainable consumption patterns and contributing to a significant reduction in CO2 emissions.</p>	<p>By transitioning households to solar power, Sunami Solar directly contributes to climate action efforts, reducing the reliance on biomass and fossil fuels that contribute to global warming and environmental degradation.</p>	
SHAMBANI MILK			<p>Shambani Milk uses packages that is recyclable. In 2023 the company produced 236 000 bottles that were recycled - instead of thrown away as waste.</p>		
WORKPAY					



THE GO-TO INVESTOR FOR EAST AFRICAN GROWTH

WWW.MTI-INVESTMENT.COM
